

Power

LIFE & PENSIONS LIMITED

Kitestown,
Crossabeg,
Co. Wexford.
Y35T205

- Pensions &
Retirement Planning

Date: _____

- Life Assurance

Terms of Business

T: (053) 9120813
M: (086) 254 9612
E: john.power@powerlifeandpensions.com
www.powerlifeandpensions.com
www.annuities.ie

- Investments

Dear

I attach for your information a document setting out the terms under which my firm will provide insurance and investment business services to you.

- Deposit Broker

You should read through this document and if there are any matters on which you require clarification I will be happy to explain the matter in more detail.

- Serious Illness
Cover

These terms will remain in force and shall apply to any business service provided to you now or at a future date. Should my firm change any of its business terms at a future date I will advise you in writing in advance of the changes.

- Keyman
Cover

Data Protection

Power Life & Pensions Ltd complies with the General Data Protection Regulation 2018 and the Irish Data Protection Act 2018. The data which you provide to us will be held on a computer database and paper files for the purpose of arranging transactions on your behalf. Your data will be passed to the relevant product producers with whom Power Life & Pensions Ltd has agencies for the purpose of arranging transactions agreed with you.

- Partnership
Cover

Yours sincerely,

- Co. Directors
Cover

John Power

- Estate Planning

CLIENT ACKNOWLEDGEMENT

- Income Protection
Cover

I/We acknowledge and confirm that I/we have been provided with a copy of the Terms of Business of Power Life & Pensions Ltd and that I/we have read through and understand these terms.

☐

- School &
Educational Fees

I/We acknowledge and confirm that I/we have been provided with a copy of the Privacy Notice of Power Life & Pensions Ltd and that I/we have read through and understand the document contents.

☐

Signed: _____

Date: _____

Signed: _____

Date: _____

DIRECT MARKETING

I / We consent to Power Life & Pensions Ltd making contact with me/us in relation to the Pensions, Life Assurance , health Insurance (customer to delete where applicable) provided by Power Life & Pensions Ltd.

Please tick each of the ways in which you wish us to contact you;

Letter ☐ Landline ☐ Mobile Phone ☐ Email ☐ SMS Text ☐

Terms of Business of Power Life & Pensions Ltd

These terms of business will remain in force and shall apply to any business service provided to you now or at a future date. Should my firm change any of its business terms at a future date I will advise you at our next meeting.

- The full name and address of the firm is set out on the top of this document.
- Power Life & Pensions Ltd is authorised and regulated by the Central Bank of Ireland. Central Bank reference number is 29492.
- Power Life & Pensions Ltd is registered to undertake insurance mediation under the European Union (Insurance Distribution) Regulations 2018, as an Investment Intermediary, authorised under Section 10 of the Investment Intermediaries Act, 1995, and as an Investment Product Intermediary, under Section 31 of the Investment Intermediaries Act, 1995 (as amended). Copies of our regulatory authorisations are available on request. The Central Bank of Ireland holds registers of regulated firms. You may contact the Central Bank of Ireland on 1890 777 777 or alternatively visit their website at www.centralbank.ie to verify our credentials. (Our reference number is 29492)
- Power Life & Pensions Ltd is subject to the Minimum Competency Code 2011, the Consumer Protection Code 2012 and Fitness and Probity standards which can be viewed on www.centralbank.ie
- Power Life & Pensions Ltd offers a range of products and services including life assurance, pensions and investments.

- Power Life & Pensions Ltd holds written appointments with a number of insurance undertakings, lenders and product producers; however, Power Life & Pensions Ltd has selected one preferred product producer, Irish Life Assurance Plc for life insurance plans (including life assurance, specified illness cover, income protection, unit linked savings, investments, and pension plans), tracker bonds, and Personal Retirement Savings Accounts (PRSAs). Analysis of the market will be limited to products provided by Irish Life Assurance Plc. A list of the product producers with which Power Life & Pensions Ltd holds an agency appointment outlined at the end of this document.
- **Investment Products:** While Power Life & Pensions Ltd considers the approach taken by Irish Life Assurance plc in terms of them integrating sustainability risks into their product offering, as we have selected one preferred provider for investment products, analysis when choosing a suitable investment product for you will be limited to products provided by Irish Life Assurance plc. However, should you specifically seek a financial product which has sustainable investment as its sole / specific objective, and no such product is available from the range of products offered by Irish Life Assurance plc, Power Life & Pensions Ltd will conduct analysis of the product offerings available from the other insurance undertakings, lenders and product producers with whom Power Life & Pensions Ltd holds written appointments.
- When providing advice, Power Life & Pensions Ltd does not consider the adverse impacts of investment decisions on sustainability. The firm will review this annually and make revisions when and if appropriate.
- Power Life & Pensions Ltd may receive commission and other payments from the life assurance provider to whom orders are transmitted. Summary details of these payments will be included in a product information document, under the Customer Information Notice section, which you are legally entitled to receive before an application for a product is completed. These payments are included in the charges of your product. Any ongoing commission shown in the Customer Information Notice will be paid to me as long as I continue to be your Financial Adviser. The full details of the commission Power Life & Pensions Ltd receives for Life Assurance products (excluding Company Pensions products) will be included in your Welcome Pack which is issued to you. Details of company pension and bank product commission are available upon request. In certain circumstances the firm may charge you a fee for the services provided. If we do this we will provide you with a written estimate of this in advance of providing any business service.
- Power Life & Pensions Ltd complies with the requirements of the General Data Protection Regulation 2018 and the Irish Data Protection Act 2018. The data which you provide to us will be held on a computer database and paper files for the purpose of arranging transactions on your behalf. Your data will be passed to the relevant product producers with whom Power Life & Pensions Ltd has agencies for the purpose of arranging transactions agreed with you. Your data will be processed only in ways compatible with the purposes for which it was given and as outlined in our Data Privacy Notice and Data Protection Policy and Procedures. This information will only be used to provide you with business services, to meet any legal and regulatory obligations, and for legitimate business reasons. From time to time, we will send information about other financial products and services, provided by us or associated companies with which we have a formal business arrangement, which we think may be of interest to you. You have the right to ask us not to send you this marketing material and, at any time you can 'opt

out' of receiving marketing material. You have a right to see the information that is held on you and you can do this by writing to me at the address given. We would like to contact you by way of letter, email or telephone call. If you would like to receive to receive such marketing information please complete the permission statements contained in the Terms of Business Client Acknowledgement Letter attached. You have the right at any time to request a copy of any 'personal data' within the meaning of the GDPR) that our office holds about you and to have any inaccuracies in that information corrected. Please contact us at john.power@powerlifeandpensions.com if you have any queries about your personal data.

- It is the policy of Power Life & Pensions Ltd to avoid any conflict of interest when providing business services to its clients. However, where an unavoidable conflict may arise we will advise you of this in writing before proceeding to provide any business service. If you have not been advised on any such conflict you are entitled to assume that none arises.
- Power Life & Pensions Ltd will, if necessary, exercise its legal rights to receive any payments due to it, from clients for business services provided by it and to be reimbursed for any value obtained by it for clients arising from payments to it by clients which subsequently default. Irish Life Assurance Plc may withdraw benefits on default of payments due under any products arranged for your benefit. Details of these provisions will be included in your product terms and conditions.
- Any complaint that you may have in relation to the business services provided should be made in writing to Power Life & Pensions Ltd outlining the nature of your complaint. All complaints will be acknowledged in writing within 5 business days of the complaint being received. The complaint will be fully investigated by Power Life & Pensions Ltd and a full response will be provided to you as soon as possible. We will aim to provide this response not later than 40 business days from receipt of your complaint and will provide you with a regular update on the progress of the investigation of the complaint at intervals of not greater than 20 business days, starting from the date on which the complaint was made. In the event that you remain dissatisfied with the firm's handling of and response to your complaint you are entitled to refer your complaint to the Financial Services and Pensions Ombudsman (contact details overleaf).

Financial Services and Pensions Ombudsman
Lincoln House
Lincoln Place
Dublin 2
Phone: 01 567 7000
E-mail: info@fspo.ie
Website: www.fspo.ie

- Power Life & Pensions Ltd is a member of the investor compensation scheme run by the Investor Compensation Company Limited. The scheme provides a way of paying certain investors compensation, subject to the relevant limits, if they suffer financial loss caused by an investment firm being unable to meet its financial obligations (in other words, pay everything it owes). In the event that a right to compensation is established, the amount payable is the lesser of ninety per cent of your loss, which is recognised as being eligible for compensation, or €20,000.

Insurance Undertakings:

The following are a list of Insurance undertakings and product producers from which letters of appointment are held by Power Life & Pensions Ltd

Life +Pensions+Investments:

Aviva Life & Pensions Ltd
Friends First
Irish Life
New Ireland
Royal London
Standard Life
Zurich Life
Cantor Fitzgerald
Wealth Options
ITC

Deposits:

Power Life & Pensions Ltd holds letters of Appointment as a Deposit broker with Permanent TSB Plc and provides deposit advice on a limited analysis basis.

Terms of Business Effective 9th March 2021